



Minutes

**REGULAR MEETING
OF THE
FINANCIAL ADVISORY BOARD**
Tuesday September 8, 2015 7:00 p.m.
El Cerrito City Hall
Hillside Conference Room
10890 San Pablo Avenue
El Cerrito, CA 94530

Chairperson Vranich convened the Financial Advisory Board meeting at 7:00 p.m.

Roll Call: Present: Boardmembers Vranich, Bartke and Kronenberg.
Absent: Boardmembers Patterson and Crump
Staff Liaison Present: Lisa Malek-Zadeh
Council Liaison Present: Greg Lyman
Staff Present: Melanie Mintz

1. Comments from the Public
No members of the public present
2. New Discussion Items
Overview of City's Affordable Housing projects by Melanie Mintz, Community Development Director
Ms. Mintz provided an overview of the program and discussed the City's approach to affordable housing. Also covered was the status of current projects, staffing challenges in the department and impact this has on the program as well as the overall housing issues in the bay area.
3. Council Liaison Update
General comments and or updates on relevant items discussed by City Council.
Councilmember Lyman provided an update on Council items since his last update to the group on April 14th. Items included a new agreement with HDL to examine transaction and use tax records for the new tax on prepaid wireless bills, approve the master fee schedule, set fees for the landscape lighting assessment district and storm drain and a presentation on the survey for the library. Results of the questionnaire came back very supportive of a library measure, polling roughly 70 percent support.
4. Staff Update
Provide FAB with the Quarterly Investment Report for the period ending June 30, 2015

COMMUNICATION ACCESS INFORMATION

To request a meeting agenda in large print, Braille, or on cassette, or to request a sign language interpreter for the meeting, call Lisa Malek-Zadeh, Staff Liaison at 215-4312 (voice) at least FIVE (5) WORKING DAYS NOTICE PRIOR TO THE MEETING to ensure availability.

presented to City council on August 18, 2015. (See attachment and available at <http://www.el-cerrito.org/DocumentCenter/View/4993>)

Ms. Malek-Zadeh walked through the report. No questions or comments on the report from the FAB.

5. Provide an overview on new GASB rules for pension reporting

Ms. Malek-Zadeh provided some handout and discussed the new ruling to be implemented for the FY 2015 CAFR, that all Cities are now required to report their outstanding pension liabilities. These are being calculated by PERS and with the assistance of our auditors it will be included in the 2015 financial report.

6. Provide FAB with a the list of City positions remain unfilled in FY 2015-16 (See attachment)

Ms. Malek-Zadeh provided a list of the positions vacant and not included in the FY 2015-16 budget that included vacancies in Police, Public Works and Community Development. If additional funds are identified in the next fiscal year, positions can be revisited and determine if they should be included in the budget.

7. Review and approve meeting minutes from April 14, 2015.

Meeting minutes approved unanimously with correction of typo.

8. Discuss Agenda Items for the Next Meeting

Items approved for the next meeting include approval of meeting minutes from June 9, 2015 and September 8, 2015 meeting and discuss the MOIC and CAFR.