



MINUTES

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD

Tuesday, December 10th, 2019

Staff Liaison
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El Cerrito City Hall
Hillside Conference Room
10890 San Pablo Avenue
El Cerrito, CA 94530

This Meeting Place is Wheelchair Accessible

7:00 p.m. CONVENE REGULAR MEETING

1. **ROLL CALL – Present:** Chair Dick Patterson; Vice-Chair Farhad Farahmand; Members Peter Vranich, Marlene Keller. **Absent:** Tenzin Rangdol.
Council Liaison Greg Lyman.
2. **ORAL COMMUNICATIONS FROM THE PUBLIC** None.
3. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS**
Greg Lyman briefed the FAB on recent Council action; passage of Measure H; his interview with the State Auditor; upcoming budget process; need for right sizing costs to match revenues; capital improvement plan; proposed Citywide Townhall (Finance 101) and the part FAB members could play in explaining financial terms such as: CAFR, bond, OPEB, Unfunded Liability, Fund Balance etc. to local residents and answer questions on fiscal matters of general interest to the public, in simple terms.
4. **APPROVAL OF THE MINUTES** (5 min.)
Moved/Second: Vranich/Farahmand. **Action:** Passed a motion adopting the minutes of the FAB meeting on November 12, 2019 as amended. **Ayes:** Members Keller, Farahmand, Vranich and Patterson. **Noes:** none.
5. **CITY OF EL CERRITO COUNCIL MEMBER COMPENSATION**
The FAB briefly reviewed a comparative compensation table of some local cities in the area and tabled the item for the next regular meeting in January.
6. **ADJOURNMENT:** 9:00 PM

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison, (510) 215-4312. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I).

Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection at the Finance Department, 2nd floor El Cerrito City Hall during normal business hours.