



Staff Liaison

Mark Rasiah | (510) 215-4312
mrasiah@ci.el-cerrito.ca.us

MINUTES

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, Sept 8, 2020 at 7:00 PM

VIA TELECONFERENCE

<https://elcerrito.webex.com/elcerrito/onstage/g.php?MTID=ee09e2af3589f598f62e381e1fa7aeab0>

Event ID: 146 495 1426

Event Password: 2UZeWnDfP42

-
1. Chair Patterson convened the regular FAB meeting at 7.00 PM.
 2. **ROLL CALL** – Chair Dick Patterson; Vice-Chair Farhad Farahmand; Member Tenzin Rangdol. Public: Jim Dolgonas; Staff: Karen Pinkos, Mark Rasiah.
 3. **ORAL COMMUNICATIONS FROM THE PUBLIC** – None.
 4. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS** – None.
 5. **APPROVAL OF THE MINUTES**
Moved/Second: Farahmand/Rangdol. **Action:** Passed a motion adopting the minutes of the FAB meeting on March 10th, 2020. **Ayes:** Members: Farahmand, Rangdol and Patterson. **Noes:** none.
 6. **July-Aug 2020 General Fund Financial Statements**
Mark Rasiah presented the Income Statement, Balance Sheet and Cash Flow Forecast for July-August 2020. The FAB reviewed the statements. **Moved/Second:** Rangdol/ Farahmand. **Action:** Passed a motion recommending that the City Council receive and file the General Fund financial statements. **Ayes:** Members Rangdol, Farahmand, and Patterson. **Noes:** none.
 7. **Draft FY 2021 Amended Budget**
Mark Rasiah briefly introduced the FY 2021 Budget Book for review. City Manager Karen Pinkos shared the City's budget/service priorities and outlined the budget reductions that had been put in place. The FAB requested time to review the document and agreed to a special FAB meeting on 9/22/20, to go over the Budget before making a motion.
 8. **Future Agenda Items** – Review Draft FY 2021 Amended Budget at a special meeting of the FAB on 9/22/20.
 9. **ADJOURNMENT:** 9:15 PM