



## AGENDA

### REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, November 23, 2021 at 7:30 PM

**Staff Liaison**  
Karen Pinkos | 510-215-4305  
cityclerk@ci.el-cerrito.ca.us

**JOIN VIA ZOOM:**  
<https://us06web.zoom.us/j/81415244609?pwd=MENHU0h2eHpOeWMwchNnY2F3aGIWdz09>

**Meeting ID:** 814 1524 4609 **Password:** 441947  
**or Dial in:** 1-408-638-0968

This advisory body is currently meeting by teleconference, consistent with the Brown Act as amended by AB 361 (2021). Under the amended rules, *teleconference restrictions of the Brown Act* are *suspended* and the City will not provide a physical location for members of the public to participate in the teleconference meeting.

Any person wishing to speak to the Financial Advisory Board on any of these matters is invited to participate via teleconference as described above.

The City encourages submission of written comments in advance to the Financial Advisory Board via email to [cityclerk@ci.el-cerrito.ca.us](mailto:cityclerk@ci.el-cerrito.ca.us) prior to the meeting or by contacting the staff liaison listed above.

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#### 7:30 p.m. CONVENE REGULAR MEETING

1. **ROLL CALL** – Chair Dick Patterson; Vice-Chair Farhad Farahmand; Members Ruth Cazden, William Ktsanes.
2. **ORAL COMMUNICATIONS FROM THE PUBLIC** (5 min.)  
*Remarks are typically limited to three minutes per person, and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, as well as introduction by individuals interested in serving on the advisory body. Remarks on agenda items will be heard at the time the item is discussed.*
3. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS** (5 min.)  
Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.
4. **COMPREHENSIVE FINANCIAL POLICY REVIEW**
  - A. **BUDGETING BY DEPARTMENT** (~ 30 min.) Discuss potential policy modifications to the Comprehensive Financial Policy regarding budgeting by department. Make a motion as needed.
  - B. **RESERVE LEVELS** (~ 30 min.) Discuss potential policy modifications to the Comprehensive Financial Policy regarding reserve levels and related language. Make a motion as needed.

**5. SECTION 115 TRUST DISCUSSION (5 min.)**

Discussion and receive an update on establishing a Section 115 Trust and next steps.

**6. FUTURE AGENDA ITEMS (5 min.)**

- FAB Work Plan
- OPEB Funding Policy
- Comprehensive Annual Financial Report
- 5 Year Forecast (After ARPA guidance is confirmed)
- Fiscal Recovery Plan (when available)

**7. ADJOURNMENT**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison, 510-215-4305. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I).

Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection online at <http://www.el-cerrito.org/Archive.aspx?AMID=93>.