

AUG 23 2016

Primary Argument against Measure B

City of El Cerrito
City Clerk

How many tax measures are on your ballot? If Measure B passes, this will be a new line item on your "Secured Property Tax Bill" to siphon money from your pockets. \$30,000,000 translates to an average of about \$31 per \$100,000 of assessed property value, or about \$150 a year for a \$500,000 home. But that is just where it starts, and can increase heavily over the life of the repayment. Over the next 33 years, taxpayers could pony up as much as \$60 million dollars, depending on interest and fees. The rising charges will be paid by the city taxpayers.

El Cerrito already boasts the highest sales tax rate in the county, one of the highest in the State. Sure, a new library sounds nice, but at what cost? Other cities manage to fund safe, clean, up-to-date, accessible libraries for much less. Another option is a remodel and upgrade. Have those been considered?

The measure states, in part, "shall El Cerrito issue \$30,000,000 in bonds at legal rates". Perhaps a clearer statement is "Shall you pay an unknown total amount to build an overpriced library for at least the next 33 years?"

Vote No on Measure B

The undersigned authors hereby state that such argument is true and correct to the best of their knowledge and belief.

Print Name Contra Costa Taxpayers Association

By Jack Weir

Title President

Signature Jack Weir

Print Name CONTRA COSTA TAXPAYERS ASSOCIATION

By Susan L. Price

Title CHAIR, WEST COUNTY BRANCH

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