



Finance Department

MINUTES

REGULAR MEETING
OF THE
FINANCIAL ADVISORY BOARD
Tuesday, March, 12, 2013, 7:00 p.m.
El Cerrito City Hall
Hillside Conference Room
10890 San Pablo Avenue
El Cerrito, CA 94530

Roll Call at 7:00 p.m. Board Members Present: Castel, Vranich, Murphy, Bartke and Kronenberg.
Council Liaison Absent: Rebecca Benassini Staff Liaison Present: Lisa Malek-Zadeh
Others: Geoff Thomas

1. Council / Staff Liaison Report

No reports.

2. Introduction of new member and Election of Officers

Introduction of new member Peter Vranich.

Nominations of new Officers. Rick Murphy nominated as Chair. Brad Castel nominated as Vice Chair. Unanimous approval of appointments.

3. Comments from the Public

No members of the public present.

4. Approval of Minutes

Minutes from November 13, 2012 approved. Castel, Murphy, Bartke and Kronenberg. Vranich abstained.

5. Review Investment Policy and Comprehensive Financial Policy

Members will send changes to staff liaison for update and discussion at next meeting. Will consider for approval at next meeting.

6. Review of December 30, 2012 Quarterly Investment Report

Question if it was required to include, "certify report is in compliance..... California Government Code 53646." Asked staff to confirm and report back at next meeting. Discussion on reserve policy and should be included as an agenda item in the future.

7. Review Comprehensive Annual Financial Report (CAFR)

Copies of CAFR provided. Will discuss at next meeting.

COMMUNICATION ACCESS INFORMATION

To request a meeting agenda in large print, Braille, or on cassette, or to request a sign language interpreter for the meeting, call Lisa Malek-Zadeh, Staff Liaison at 215-4312 (voice) at least FIVE (5) WORKING DAYS NOTICE PRIOR TO THE MEETING to ensure availability.

City of El Cerrito Financial Advisory Board
Meeting Minutes

8. Adjourned