MINUTES

SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE EL CERRITO REDEVELOPMENT SUCCESSOR AGENCY

Wednesday, September 25, 2013 - 6:30 p.m.

El Cerrito City Council Chambers 10890 San Pablo Avenue El Cerrito CA, 94530

1. Call to Order

Chair Jones call the special meeting to order at 6:34 p.m.

2. Roll Call

Present:

Directors Dotson, Friedman (arrived 6:37), Kronenberg, Myall, Solseng and

Chairperson Jones.

Absent:

Director Potter

- 3. Board/Staff Communications None
- 4. Public Comment No speakers

New Business Items

A. Approval of Minutes

Approve the March 6, 2013 Oversight Board of the El Cerrito Redevelopment Successor Agency special meeting minutes.

Action: Moved, seconded (Kronenberg / Solseng; Ayes – Directors Dotson, Kronenberg, Myall, Solseng and Chairperson Jones; Noes – None; Absent – Directors Friedman and Potter) and carried to approve the March 6, 2013 minutes.

B. Cash Flow Loan Agreement with the City and Draft Recognized Obligation Payment Schedule 13-14B (January-June 2014)

Adopt Oversight Board resolutions approving 1) a Cash Flow Loan Agreement between the City of El Cerrito and the El Cerrito Redevelopment Agency Successor Agency, pursuant to Health & Safety Code Section 34173(h), and 2) Submittal of the draft Recognized Obligation Payment Schedule 13-14B (January-June 2014).

Presenter: Lori Trevino, Finance Manager, Special Projects

Action: Moved, seconded (Friedman/Myall; Ayes – Friedman, Kronenberg, Myall, Solseng and Chairperson Jones; Noes – None; Absent – Director Potter) and carried to adopt Oversight Board Resolution No. 2013–06 (cash flow loan).

Moved, seconded (Solseng/Dotson; Ayes – Friedman, Kronenberg, Myall, Solseng and Chairperson Jones; Noes – None; Absent – Director Potter) and carried to adopt Oversight Board Resolution No. 2013–07 (ROPS).

Adjourned at 6:52 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the Special Meeting of September 25, 2013 as approved by the Oversight Board of the El Cerrito Redevelopment Successor Agency.

Cheryl Morse, City Clerk and Secretary to the Oversight Board

William C. Jones III, Chair