

EL CERRITO REDEVELOPMENT AGENCY

MINUTES

SPECIAL REDEVELOPMENT AGENCY MEETING

Monday, June 30, 2008 – 7:30

Community Center Conference Room

Meeting Location

El Cerrito Community Center

7007 Moeser Lane, El Cerrito

ROLL CALL

Agency Members Abelson, Bridges, Jones, Potter and Chairperson Moore.

All members present (Agency Member Potter arrived at 7:53 p.m.).

7:30 p.m.

CONVENE SPECIAL REDEVELOPMENT AGENCY MEETING

Chairperson Moore convened the Special Redevelopment Agency Meeting at 7:35 p.m.

ANNOUNCEMENT OF REDEVELOPMENT AGENCY CLOSED SESSION

CONFERENCE WITH REAL PROPERTY NEGOTIATORS

Pursuant to Government Code Section 54956.8

Property: 10070 San Pablo Avenue, El Cerrito, CA 94530

Agency Negotiators: Scott Hanin, Executive Director

Karen Tiedemann, Agency Counsel

Lori Trevino, Redevelopment Agency Manager

Mary Dodge, Finance Director, Redevelopment Agency Treasurer

Negotiating Parties: Downey Street Productions

Under Negotiation: Terms of Payment

ORAL COMMUNICATIONS FROM THE PUBLIC

Speakers: Al Miller, El Cerrito, expressed concerns with the Redevelopment Agency and asked that once the Agency takes action that the action be announced and agendized.

Peter Loubal, El Cerrito, stated that the Theater was pursued based on unrealistic costs and asked the Council to request staff preparation of a report for a public meeting.

CONVENE REDEVELOPMENT AGENCY CLOSED SESSION

The Redevelopment Agency recessed into closed session at 7:44 p.m.

REPORT OUT OF REDEVELOPMENT AGENCY CLOSED SESSION

Chairperson Moore reported that to ensure the long term viability and success of the Cerrito Theater as an asset to the El Cerrito community, the Redevelopment Agency Board has unanimously directed staff to engage an independent Certified Public Accountant audit firm to verify the current financial status of the Cerrito Theater.

Downey Street Productions, the operators of the Cerrito Theater, are currently nine months behind in making their monthly lease payments to the Agency and have missed the April 1 due date for submittal of their required financial reports. After months of discussions between staff and Downey Street Productions, the Agency Board has directed staff to engage an independent audit firm. Staff is directed to report back the results of the audit to the Agency Board.

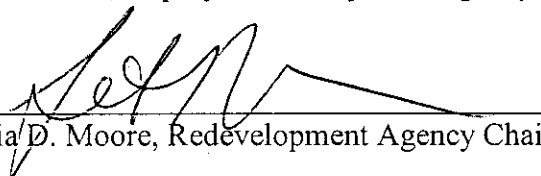
ADJOURNED SPECIAL REDEVELOPMENT AGENCY MEETING at 10:04 p.m.

The next regular City Council Meeting will be held on Monday, July 21, 2008 at 7:30 p.m. at the El Cerrito Community Center, 7007 Moeser Lane, El Cerrito, CA.

This is to certify that the foregoing is a true and correct copy of the minutes of the Special meeting of June 30, 2008 as approved by the El Cerrito Redevelopment Agency.



Karen Pinkos, Deputy Redevelopment Agency Secretary



Letitia D. Moore, Redevelopment Agency Chair