



MINUTES

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB) Tuesday, October 13, 2020 at 7:00 PM

VIA Web CONFERENCE

Staff Liaison

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1. Chair Patterson convened the regular FAB meeting at 7.00 PM.
2. **ROLL CALL** – Chair Dick Patterson; Vice-Chair Farhad Farahmand; Member Tenzin Rangdol. Staff: Mark Rasiah.
3. **ORAL COMMUNICATIONS FROM THE PUBLIC** None.
4. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS** – None.
5. **APPROVAL OF THE MINUTES**
Moved/Second: Farahmand/Rangdol. **Action:** Passed a motion adopting the minutes of the FAB meeting on September 22, 2020. **Ayes:** Members: Farahmand, Rangdol and Patterson. **Noes:** none.
6. **FY 2020-21 1st Quarter Financial Statements**
The FAB reviewed the Financial Statements presented by Mark Rasiah.
Moved/Second: Farahmand/Rangdol. **Action:** Passed a motion recommending that the El Cerrito City Council receive and file the report **Ayes:** Members: Farahmand, Rangdol and Patterson. **Noes:** none.
7. **FY 2020-21 1st Quarter Investment Report**
The FAB reviewed the Investment Report presented by Mark Rasiah.
Moved/Second: Rangdol/Farahmand. **Action:** Passed a motion recommending that the El Cerrito City Council receive and file the report **Ayes:** Members: Farahmand, Rangdol and Patterson. **Noes:** none.
8. **Future Agenda Items** – Financial Statements for October 2020.
Investment Policy Review.
9. **ADJOURNMENT:** 7:50 PM