

DRAFT

	Actuals 2017-18	Actuals 2018-19	Actuals 2019-20	Mid-year Projected 2020-21	Forecast 2021-22	Forecast 2022-23	Forecast 2023-24	Forecast 2024-25	Forecast 2025-26	Source/ Increase %
Revenues										
Tax Revenues (\$000s)										
Property taxes	\$9,487	\$10,182	\$9,840	\$10,240	\$10,446	\$10,800	\$11,218	\$11,665	\$13,136	HdL
Sales Taxes	\$6,458	\$7,545	\$6,975	\$6,250	\$7,101	\$7,353	\$7,500	\$7,650	\$7,803	HdL
Real Property Transfer Tax	146	1,102	3,467	2,600	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	FLAT
Utility Tax	2,964	3,208	3,166	3,200	3,100	3,162	3,162	3,225	3,225	2%
Franchise Tax	1,429	1,244	1,587	1,050	1,250	1,275	1,301	1,327	1,353	2%
Business License Tax	847	910	919	821	900	918	936	955	974	2%
Other Taxes	146	149	173	136	150	153	156	159	162	2%
Total Taxes	21,477	24,340	26,127	24,297	25,947	26,661	27,273	27,981	29,654	
Other Revenues (\$000s)										
Licenses and permits	766	776	785	739	775	798	822	847	872	3%
Fines and forfeitures	222	219	227	95	200	206	212	219	225	3%
Use of money and property	374	157	465	332	342	352	363	374	385	3%
Intergovernmental	3,368	3,549	3,860	3,855	3,800	3,914	4,031	4,152	4,277	3%
- Fire OES Overtime Reimb	748	542	256	1,150	550	550	550	550	550	FLAT
Vehicle Licensing Fee	2,499	2,654	2,817	2,800	3,087	3,205	3,345	3,494	3,652	HdL
Charges for services-Recreation	3,525	4,102	2,863	2,414	3,500	3,605	3,713	3,825	3,939	3%
Charges for services-Other	1,714	2,832	1,885	1,245	2,000	2,060	2,122	2,185	2,251	3%
Cost recovery Transfers	915	1,234	819	941	941	941	941	941	941	FLAT
Sale of Property		801								
Other revenues	231	183	118	213	200	200	200	200	200	FLAT
Total Other Revenues	14,362	17,049	14,095	13,784	15,395	15,831	16,300	16,786	17,292	
Total revenues	35,839	41,389	40,222	38,081	41,342	42,492	43,573	44,768	46,946	
Expenditures										
Personnel										
- Regular Salaries & Benefits	16,029	16,917	17,550	15,266	18,662	19,222	19,799	20,392	21,004	147 FTEs
- Part-time Salaries & Benefits	1,348	1,498	1,265	1,025	1,300	1,339	1,379	1,421	1,463	3%
- One-time payments	152	436	180	305	350	350	350	350	350	FLAT
- CalPers Contributions- Safety	3,719	4,203	4,728	5,551	6,017	6,443	6,757	7,069	7,278	NHA
- CalPers Contributions- Misc	1,267	1,717	1,941	1,877	2,062	2,197	2,297	2,400	2,470	NHA
- Medical Benefits	2,394	2,601	2,694	2,875	2,942	3,030	3,121	3,215	3,311	3%
- Public Safety Regular Overtime	1,695	1,992	1,859	1,517	1,000	1,000	1,000	1,000	1,000	FLAT
- Fire OES Overtime	689	497	166	852	500	500	500	500	500	FLAT
Total Personnel	27,293	29,861	30,383	29,268	32,833	34,081	35,203	36,347	37,377	
Professional Services	3,858	4,487	3,702	3,100	3,600	3,708	3,819	3,934	4,052	3%
Purchased Property Services	1,592	2,300	2,152	1,710	2,200	2,266	2,334	2,404	2,476	3%
Other Services	1,875	1,841	1,806	1,576	1,900	1,957	2,016	2,076	2,138	3%
Supplies	710	726	606	408	715	736	759	781	805	3%
Property & Capital outlay	379	422	413	409	410	422	435	448	461	3%
Financing Costs & TRAN Interest	423	478	536	310	550	550	550	550	550	FLAT
Pension Payments	122	87	87	85	85	85	85	85	85	FLAT
City Hall Debt Payments	318	591	609	580	580	580	580	580	580	FLAT
Total Non-Personnel	9,277	10,932	9,911	8,178	10,040	10,305	10,577	10,858	11,148	
Total Operating Expenditures	36,570	40,793	40,294	37,446	42,873	44,386	45,780	47,205	48,524	
Permanent Budget Reductions					(3,000)	-3000	-3000	-3000	-3000	One-time
Total Expenditures w/reductions	36,570	40,793	40,294	37,446	39,873	41,386	42,780	44,205	45,524	
Excess of revenues over/(under) expenditures	(731)	596	(72)	635	1,469	1,107	792	562	1,422	
Other expenses - RDA loan writeoff		(722)			(1,325)					
Net Revenues/(Expenditures)	(731)	(126)	(72)	635	144	1,107	792	562	1,422	
Fund Balance										
Beginning Fund balance - July 1	819	88	(38)	(110)	525	669	1,776	2,568	3,130	
Ending Fund balance - June 30	88	(38)	(110)	525	669	1,776	2,568	3,130	4,552	
Ratios										
Fund Bal. as a % of Op. expenditures	0.2%	-0.1%	-0.3%	1.4%	1.7%	4.3%	6.0%	7.1%	10.0%	
Target 10% Fund Balance (\$000s)	3,657	4,079	4,029	3,745	3,987	4,139	4,278	4,421	4,552	
Debt & Financing Costs as a % of Expenditures	2%	3%	3%	2%	3%	3%	3%	3%	2%	
Total Personnel Costs as a % of Expenditures	75%	73%	75%	78%	82%	82%	82%	82%	82%	
Pension Costs as a % of Expenditures	14%	15%	17%	20%	20%	21%	21%	21%	21%	
Projected TRAN needed until FB target is met (\$M)	6.0	6.0	9.0	8.5	7.5	6.0	5.0	4.5	3.0	
Projected TRAN Yield/Interest rate					3%	3%	3%	3%	3%	