



## AGENDA

### REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, May 11, 2021 at 7:00 PM

**Staff Liaison**

Mark Rasiah | (510) 215-4312  
mrasiah@ci.el-cerrito.ca.us

VIA TELECONFERENCE

<https://elcerrito.webex.com/elcerrito/onstage/g.php?MTID=e6324c88bdcd533d35f0a491d8b9991bf>

**Event ID:** 146 742 7217

**Event Password:** PEuNWyrK339

Pursuant to Executive Orders N-25-20 and N-29-20, and in Response to the COVID-19 Pandemic Teleconference Restrictions of the Brown Act Have Been Suspended, as Well as the Requirement to Provide a Physical Location for Members of the Public to Participate in the Meeting. Any person wishing to speak to the FAB on any of these matters is invited to participate via teleconference as described above. The City encourages submission of written comments in advance to the FAB via email prior to the meeting or by contacting the staff liaison listed above.

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#### **7.00 PM CONVENE REGULAR MEETING**

1. **ROLL CALL** – Chair Dick Patterson; Vice-Chair Farhad Farahmand; Member Tenzin Rangdol, William Ktsanes, Ruth Cazden.
2. **ORAL COMMUNICATIONS FROM THE PUBLIC** (5 min)  
*Remarks are typically limited to three minutes per person, and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, remarks on agenda items will be heard at the time the item is discussed.*
3. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS** (5 min.)  
*Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.*
4. **APPROVAL OF THE MINUTES** (5 min.)  
*Consider a motion adopting the minutes of the FAB meeting on April 13, 2021.*
5. **Financial Advisory Board Work Plan**  
*Review the current FAB Workplan and make changes as needed. (~15 min).*
6. **FY 2021-22 Draft General Fund Preliminary Budget Update**  
*First round review of the high level draft GF preliminary budget currently being prepared. Make recommendation(s) to City Council as needed, in anticipation of upcoming Council Budget study sessions. (~25 min).*
7. **City of El Cerrito Comprehensive Financial Policy**  
*Initial review of the Comprehensive Financial policy. Suggest changes as needed, to incorporate State Auditor Report recommendations. (~30 min).*
8. **City of El Cerrito Investment Policy**  
*Review the current Investment policy. Make a motion as needed. (~15 min).*
9. **Financial Reports in Excel Format**  
*Discuss the need for reports in Excel format as requested by FAB member Ktsanes. Make a motion as needed. (~10 min).*

**10. FY 2020-21 March Financial Statements**

*Review the FY2021 March Financial Statements. (~10 min).*

**11. Future Agenda Items**

- FY 2022 Preliminary Budget
- Section 115/OPEB Funding Policy
- Tax Revenue Anticipation Note
- Comprehensive Annual Financial Report
- Fiscal Recovery Plan (when available).
- 5 Year Forecast
- Monthly Financial Reports

**12. ADJOURNMENT**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison, (510) 215-4312. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I). Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection at the Finance Dept. 2<sup>nd</sup> Floor, El Cerrito City Hall during normal business hours.

The Agenda Material is located at: <http://www.el-cerrito.org/Archive.aspx?AMID=93>