

City of El Cerrito General Fund Long Term Financial Forecast 2021-2026 w/Proposed FY 22 Budget

DRAFT

25-May-21

Tax Revenues (\$000s)

	Actuals 2017-18	Actuals 2018-19	Actuals 2019-20	Mid-year Projected 2020-21	Proposed Budget 2021-22	Forecast 2022-23	Forecast 2023-24	Forecast 2024-25	Forecast 2025-26	Source/ Increase %
Property taxes	\$9,487	\$10,182	\$9,840	\$10,240	\$10,446	\$10,800	\$11,218	\$11,665	\$13,136	HdL
Sales Taxes	\$6,458	\$7,545	\$6,975	\$6,250	7,184	\$7,353	\$7,500	\$7,650	\$7,803	HdL
Real Property Transfer Tax	146	1,102	3,467	2,600	3,000	\$3,000	\$3,000	\$3,000	\$3,000	FLAT
Utility Tax	2,964	3,208	3,166	3,200	3,100	3,162	3,162	3,225	3,225	2%
Franchise Tax	1,429	1,244	1,587	1,050	1,250	1,275	1,301	1,327	1,353	2%
Business License Tax	847	910	919	821	900	918	936	955	974	2%
Other Taxes	146	149	173	136	151	154	157	160	163	2%
Total Taxes	21,477	24,340	26,127	24,297	26,031	26,662	27,274	27,982	29,655	

Other Revenues (\$000s)

Licenses and permits	766	776	785	739	\$636	655	675	695	716	3%
Fines and forfeitures	222	219	227	95	140	144	149	153	158	3%
Use of money and property	374	157	465	332	354	365	376	387	398	3%
Intergovernmental	3,368	3,549	3,860	3,855	3,776	3,889	4,006	4,126	4,250	3%
- Fire OES Overtime Reimb	748	542	256	1,150	450	550	550	550	550	FLAT
Vehicle Licensing Fee	2,499	2,654	2,817	2,800	3,087	3,205	3,345	3,494	3,652	HdL
Charges for services-Recreation	3,525	4,102	2,863	2,414	3,461	3,565	3,672	3,782	3,895	3%
Charges for services-Other	1,714	2,832	1,885	1,245	1,339	1,379	1,421	1,463	1,507	3%
Cost recovery Transfers	915	1,234	819	941	953	941	941	941	941	FLAT
Sale of Property		801								
Other revenues	231	183	118	213	175	200	200	200	200	FLAT
Total Other Revenues	14,362	17,049	14,095	13,784	14,371	14,893	15,333	15,791	16,267	

Total revenues

	35,839	41,389	40,222	38,081	40,402	41,555	42,607	43,773	45,922	
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Personnel										
- Regular Salaries & Benefits	16,029	16,917	17,550	15,266	17,025	17,986	18,525	19,081	19,654	162.2 FTEs
- Part-time Salaries & Benefits	1,348	1,498	1,265	1,025	1,087	1,120	1,153	1,188	1,223	3%
- One-time payments	152	436	180	305	350	350	350	350	350	FLAT
- CalPers Contributions- Safety	3,719	4,203	4,728	5,551	5,866	6,443	6,757	7,069	7,278	NHA
- CalPers Contributions- Misc	1,267	1,717	1,941	1,877	1,794	2,197	2,297	2,400	2,470	NHA
- Medical Benefits	2,394	2,601	2,694	2,875	2,688	2,769	2,852	2,937	3,025	3%
- Public Safety Regular Overtime	1,695	1,992	1,859	1,517	1,147	1,000	1,000	1,000	1,000	FLAT
- Fire OES Overtime	689	497	166	852	400	500	500	500	500	FLAT
Total Personnel	27,293	29,861	30,383	29,268	30,357	32,364	33,434	34,525	35,500	

Professional Services	3,858	4,487	3,702	3,100	3,578	3,685	3,796	3,910	4,027	3%
Purchased Property Services	1,592	2,300	2,152	1,710	1,840	1,895	1,952	2,011	2,071	3%
Other Services	1,875	1,841	1,806	1,576	2,006	2,066	2,128	2,192	2,258	3%
Supplies	710	726	606	408	632	651	670	691	711	3%
Property & Capital outlay	379	422	413	409	373	384	396	408	420	3%
Financing Costs & TRAN Interest	423	478	536	310	530	550	550	550	550	FLAT
Pension Payments	122	87	87	85	85	85	85	85	85	FLAT
City Hall Debt Payments	318	591	609	580	581	580	580	580	580	FLAT
Total Non-Personnel	9,277	10,932	9,911	8,178	9,625	9,897	10,157	10,426	10,702	

Total Operating Expenditures

	36,570	40,793	40,294	37,446	39,982	42,261	43,592	44,951	46,202	
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Permanent Budget Reductions

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Total Expenditures w/reductions

	36,570	40,793	40,294	37,446	39,982	42,261	43,592	44,951	46,202	
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Excess of revenues over/(under) expenditures	(731)	596	(72)	635	420	(706)	(984)	(1,178)	(280)	
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Other revenues & expenditures										
- Covid-19 Federal Relief				2,400	2,400					
- RDA loan writeoff		(722)		(1,325)						

Net Revenues/(Expenditures)

	(731)	(126)	(72)	1,710	2,820	(706)	(984)	(1,178)	(280)	
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Beginning Fund balance - July 1	819	88	(38)	(110)	1,600	4,420	3,714	2,730	1,552	
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Ending Fund balance - June 30	88	(38)	(110)	1,600	4,420	3,714	2,730	1,552	1,272	
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Fund Bal. as a % of Op. expenditures	0.2%	-0.1%	-0.3%	4.3%	11.1%	8.8%	6.3%	3.5%	2.8%	
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