



AGENDA

SPECIAL MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, July 27, 2021 at 7:00 PM

Staff Liaison

Mark Rasiah | (510) 215-4312
mrasiah@ci.el-cerrito.ca.us

VIA Zoom

Join from a PC, Mac, iPad, iPhone or Android device:
Please click this URL to join.

<https://zoom.us/j/94293884797?pwd=Sk1XWEF0M2dUem84Si9MTEdFM3FDUT09>

Passcode: 472951

Or join by phone:

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US: +1 408 638 0968 or +1 213 338 8477

Webinar ID: 942 9388 4797

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Pursuant to Executive Orders N-25-20 and N-29-20, and in Response to the COVID-19 Pandemic Teleconference Restrictions of the Brown Act Have Been Suspended, as Well as the Requirement to Provide a Physical Location for Members of the Public to Participate in the Meeting. Any person wishing to speak to the FAB on any of these matters is invited to participate via teleconference as described above. The City encourages submission of written comments in advance to the FAB via email prior to the meeting or by contacting the staff liaison listed above.

7.00 PM CONVENE REGULAR MEETING

1. **ROLL CALL** – Chair Dick Patterson; Vice-Chair Farhad Farahmand; Member Tenzin Rangdol, William Ktsanes, Ruth Cazden.
2. **ORAL COMMUNICATIONS FROM THE PUBLIC** (5 min)
Remarks are typically limited to three minutes per person, and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, remarks on agenda items will be heard at the time the item is discussed.
3. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS** (5 min.)
Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.
4. **APPROVAL OF THE MINUTES** (5 min.)
Consider a motion adopting the minutes of the FAB meeting on June 8, 2021.
5. **City of El Cerrito Investment Policy**
Review the current Investment policy. Make a motion as needed. (~15 min).
6. **City of El Cerrito Comprehensive Financial Policy**
Initial review of the Comprehensive Financial policy. Suggest changes as needed, to incorporate State Auditor Report recommendations. (~60 min).
7. **FAB Meeting Day change to 4th Tuesday of the month**
Discuss moving the FAB meeting to the City Council Chambers on the 4th Tuesday/Thursday of the month based on FAB member availability, and make a motion as needed. (~15 min).

8. Future Agenda Items

- FAB Work Plan
- Section 115/OPEB Funding Policy
- Comprehensive Annual Financial Report
- 5 Year Forecast (after ARPA guidance is confirmed)
- Monthly Financial Reports
- Fiscal Recovery Plan (when available)

9. ADJOURNMENT

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison, (510) 215-4312. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I). Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection at the Finance Dept. 2nd Floor, El Cerrito City Hall during normal business hours.

The Agenda Material is located at: <http://www.el-cerrito.org/Archive.aspx?AMID=93>