



AGENDA

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, January 25, 2022 at 7:30 PM

Staff Liaison
Karen Pinkos | 510-215-4305
cityclerk@ci.el-cerrito.ca.us

JOIN VIA ZOOM:
<https://us06web.zoom.us/j/85740123724?pwd=TDhxYWp2cG9YZWhRd2dibkRsVjdVUT09>

Meeting ID: 857 4012 3724 Password: 912352
or Dial in: 1-408-638-0968

This advisory body is currently meeting by teleconference, consistent with the Brown Act as amended by AB 361 (2021). Under the amended rules, *teleconference restrictions of the Brown Act* are *suspended* and the City will not provide a physical location for members of the public to participate in the teleconference meeting.

Any person wishing to speak to the Financial Advisory Board on any of these matters is invited to participate via teleconference as described above.

The City encourages submission of written comments in advance to the Financial Advisory Board via email to cityclerk@ci.el-cerrito.ca.us prior to the meeting or by contacting the staff liaison listed above.

7:30 p.m. CONVENE REGULAR MEETING

- 1. ROLL CALL** – Chair Dick Patterson; Vice-Chair Farhad Farahmand; Members Ruth Cazden, William Ktsanes.
- 2. ORAL COMMUNICATIONS FROM THE PUBLIC** (5 min.)
Remarks are typically limited to three minutes per person, and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, as well as introduction by individuals interested in serving on the advisory body. Remarks on agenda items will be heard at the time the item is discussed.
- 3. COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS** (5 min.)
Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.
- 4. APPROVAL OF MINUTES** (5 min.)
Consider a motion adopting the minutes of the FAB meeting on September 28, 2021 and November 23, 2021
- 5. APPROVE THE 2022 REGULAR MEETING SCHEDULE** (5 min.)
Consider a motion to approve the FAB regular meeting schedule for the 2022 calendar year.
- 6. FY2021-22 2ND QUARTER FINANCIAL UPDATE** (30 min.)
Review the FY2022 2nd Quarter financial update and recommend that the City Council receive and file it.

7. **FY2021-22 2ND QUARTER INVESTMENT REPORT** (10 min.)
Review the FY2022 2nd Quarter Investment report and recommend that the City Council receive and file it.
8. **INVESTMENT POLICY** (10 min.)
Discuss next steps and process for recommendations related to modifications of the Investment Policy.
9. **REPORTING SECTION FOR COMPREHENSIVE FINANCIAL POLICY**
Review and discuss suggested options for language modifications to the policy related to reporting at a department level.
10. **FUTURE AGENDA ITEMS** (5 min.)
 - FAB Work Plan
 - Annual Comprehensive Financial Report (ACFR)
 - 5 Year Forecast (after ARPA guidance is confirmed)
 - Fiscal Recovery Plan Status Update (when available)
 - Any other policy revisions (general suggestions by members)
 - Communication plan between Council and FAB
11. **ADJOURNMENT**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison, 510-215-4305. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I).

Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection online at <http://www.el-cerrito.org/Archive.aspx?AMID=93>.