



AGENDA

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, September 27, 2022 at 7:30 PM

JOIN VIA ZOOM:

<https://us06web.zoom.us/j/84397831845?pwd=YXhKMDJkMk9ZaEQ3U3QxUDRMc2pTQT09>

Staff Liaison

Sandra Dalida | 510-215-4312
sdalida@ci.el-cerrito.ca.us

Meeting ID: 843 9783 1845 **Password:** 609636
or Dial in: 1 408-638-0968

This advisory body is currently meeting by teleconference, consistent with the Brown Act as amended by AB 361 (2021). Under the amended rules, *teleconference restrictions of the Brown Act are suspended*, and the City will not provide a physical location for members of the public to participate in the teleconference meeting.

Any person wishing to speak to the Financial Advisory Board on any of these matters is invited to participate via teleconference as described above.

The City encourages submission of written comments in advance to the Financial Advisory Board via email to sdalida@ci.el-cerrito.ca.us prior to the meeting or by contacting the staff liaison listed above.

7:30 p.m. CONVENE REGULAR MEETING

1. **ROLL CALL:** Chair Farhad Farahmand; Vice-Chair William Ktsanes; Members Ruth Cazden, Dick Patterson, Kimberly White

2. **ORAL COMMUNICATIONS FROM THE PUBLIC (5 min.)**
Remarks are typically limited to three minutes per person and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, as well as introduction by individuals interested in serving on the advisory body. Remarks on agenda items will be heard at the time the item is discussed.

3. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS (15 min.)**
Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.
 - A. Council Liaison Announcements and Reports

 - B. Accept and file Staff Liaison Reports (*attachments*)
 - i. Financial Reports
 - a. Monthly Disbursement and Check Register Report for June 2022 and July 2022
 - b. FY 2021-22 Fourth Quarter Cash and Investment Report
 - c. FY 2021-22 General Fund Budget Quarterly Update through June 2022
 - d. Real Property Transfer Tax Report through August 31, 2022

 - ii. CalOES Compliance Assessment, CR#22-2795, FIPS #013-21796, Public Assistance Grant Program, FEMA-4308-DR-CA, February 2107 Storms – Corrective Action Plan

4. **APPROVAL OF MINUTES** (5 min.) ([attachments](#))
 - A. Consider a motion adopting the minutes for the FAB Meeting held on April 26, 2022
 - B. Consider a motion adopting the minutes for the FAB Meeting held on August 23, 2022
5. **SECTION 115 PENSION TRUST** (55 min)
 - A. Discuss and possible action related to developing General Fund Reserve Allocation Policy recommendation
 - B. Discuss and possible action related to developing a policy recommendation for initial funding amount and ongoing contribution
 - C. Identify FAB Member to serve on the Section 115 Work Group to identify approach (i.e., Section 115 Trust, Fresh Start, Additional Discretionary Payment, etc.) and impacts/constraints of each approach, City Plan scope and requirements, Administrator selection and evaluation process.
6. **FUTURE AGENDA ITEMS** (10 min.)
 - General Fund Reserve
 - FAB Work Plan
 - Real Property Transfer Tax
 - 5 Year Forecast (when available)
 - Council Compensation Discussion
 - Any other policy revisions (general suggestions by members)

7. **ADJOURNMENT**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison, 510-215-4312. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I).

Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection online at <http://www.el-cerrito.org/Archive.aspx?AMID=93>.